



*Rakesh Agarwal*

M. Com. (I). F.C.A.



**RAKESH R. AGARWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

M-2, SHARDA CHAMBER NO. 1, 31, KESHAVJI NAIK ROAD, BHAT BAZAR, MASJID BUNDER (WEST), MUMBAI - 400 009.  
TEL.: 2371 6074 / 2371 5405 / 4970 6074 MOB.: 93234 96448 E-MAIL : rakeshagarwal.associates@gmail.com / rakeshagarwal@rediffmail.com

To,

**Board of Directors of Chothani Foods Ltd.**  
**(Formerly known as Ashok Masala Mart Ltd.)**

We have audited the yearly financial results of Chothani Foods Ltd. (Formerly known as Ashok Masala Mart Ltd.) for the year ended 31<sup>st</sup> March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the year ended 31<sup>st</sup> March, 2019.

Place: Mumbai

For Rakesh R. Agarwal & Associates  
Chartered Accountants

Date: 30-05-2019

(Rakesh R. Agarwal)  
Proprietor  
Mem.No.100223

Rs. in Lacs (Except Share Data)

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Six (6) Months ended	Preceding Six (6) months ended	Corresponding Six (6) Months ended	Year Ended	Year Ended
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
	<b>Revenue</b>					
1	Revenue from Operations	260.82	222.86	271.50	483.68	419.25
2	Other Income	7.10	Nil	5.22	7.10	5.96
3	<b>Total Revenue (1+2)</b>	<b>267.92</b>	<b>222.86</b>	<b>276.72</b>	<b>490.78</b>	<b>425.21</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil
	(b) Purchases of stock in trade	203.96	156.80	222.61	360.76	299.29
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(1.41)	14.41	-11.26	13.00	14.94
	(d) Employee benefits expense	12.55	9.09	8.82	21.64	15.67
	(e) Finance Cost	5.31	3.48	2.94	8.79	9.28
	(f) Depreciation and Amortisation Expenses	5.16	5.00	10.96	10.16	10.96
	(g) Other Expenses	31.58	27.93	25.75	59.51	58.44
	<b>Total Expenses</b>	<b>257.15</b>	<b>216.71</b>	<b>259.83</b>	<b>473.86</b>	<b>408.59</b>
5	<b>Profit before Exceptional and Extraordinary Items and Tax (3-4)</b>	<b>10.77</b>	<b>6.15</b>	<b>16.89</b>	<b>16.92</b>	<b>16.62</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before Extraordinary Items and Tax (5-6)</b>	<b>10.77</b>	<b>6.15</b>	<b>16.89</b>	<b>16.92</b>	<b>16.62</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>10.77</b>	<b>6.15</b>	<b>16.89</b>	<b>16.92</b>	<b>16.62</b>
10	Tax Expense					
	(a) Current Tax	2.03	1.58	(3.26)	3.61	-3.21
	(b) Deferred Tax	0.43	-	0.96	0.43	0.96
11	<b>Profit / (Loss) for the Period from Continuing operations (9-10)</b>	<b>8.30</b>	<b>4.57</b>	<b>12.68</b>	<b>12.87</b>	<b>12.46</b>
12	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
13	Tax Expenses of Discontinuing operations	-	-	-	-	-
14	<b>Profit / (Loss) from Discontinuing operations (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit / (Loss) for the Period (11+14)</b>	<b>8.30</b>	<b>4.57</b>	<b>12.68</b>	<b>12.87</b>	<b>12.46</b>
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
17	(a) Basic (Rs.)	0.16	0.09	0.26	0.25	0.24
	(b) Diluted (Rs.)	0.16	0.09	0.26	0.25	0.24

Notes:

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 30th May, 2019.
2. There were no investor complaints received / pending as at 31st March, 2019
3. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
4. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed with SME Platform.

Date: 30.05.2018  
 Place: Mumbai



FOR CHOTHANI FOODS LIMITED

NEERAJ CHOTHANI  
 MANAGING DIRECTOR

CHOTHANI FOODS LIMITED (Formerly known as "Ashok Masala Mart Limited")  
Registered Office: Office No. 408, B-wing, Dhanji Shamji Corporate Square, Ghatkopar East, Mumbai - 400075.  
CIN:U15122MH2014PLC252200, Email: ashokmasalamart@gmail.com/Website:www.chothanifoodslimited.com

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As At	
		31.03.2019	31.03.2018
Rs. in Lacs			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	516.00	516.00
	(b) Reserves and Surplus	121.03	108.17
	<b>Sub-total-Shareholders' Funds</b>	<b>637.03</b>	<b>624.17</b>
2	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	82.76	68.86
	(b) Deferred Tax Liabilities (Net)	2.00	1.56
	(c) Other Long Term Liabilities	Nil	Nil
	(d) Long Term Provisions	Nil	Nil
	<b>Sub-total-Non Current Liabilities</b>	<b>84.76</b>	<b>70.43</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	Nil	Nil
	(b) Trade Payables	182.84	142.35
	(c) Other Current Liabilities	Nil	Nil
	(d) Short Term Provisions	3.61	3.21
	<b>Sub-total-Current Liabilities</b>	<b>186.45</b>	<b>145.56</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>908.24</b>	<b>840.16</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets:		
	(i) Tangible Assets	100.44	106.09
	(i) Intangible Assets	8.59	11.46
	(i) Capital Work in Progress	Nil	Nil
	(i) Intangible Assets under development	Nil	Nil
	(b) Non Current Investments	Nil	Nil
	(c) Deferred Tax Assets (Net)	Nil	Nil
	(d) Long Term Loans & Advances	Nil	Nil
	(e) Other Non Current Assets	Nil	Nil
	<b>Sub-total-Non Current Assets</b>	<b>109.03</b>	<b>117.55</b>
2	<b>Current Assets</b>		
	(a) Current Investments	3.99	3.99
	(b) Inventories	330.07	343.07
	(c) Trade Receivables	320.93	253.78
	(d) Cash & Bank Balances	42.87	16.41
	(e) Short Term Loans & Advances	89.92	89.23
	(f) Other Current Assets	11.43	16.13
	<b>Sub-total-Current Assets</b>	<b>799.21</b>	<b>722.60</b>
	<b>TOTAL ASSETS</b>	<b>908.24</b>	<b>840.16</b>



FOR CHOTHANI FOODS LIMITED

Date: 30.05.2018  
Place: Mumbai

NEERAJ CHOTHANI  
MANAGING DIRECTOR