



Rakesh Agarwal

M. Com. (I). F.C.A.



RAKESH R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

M-2, SHARDA CHAMBER NO. 1, 31, KESHAVJI NAIK ROAD, BHAT BAZAR, MASJID BUNDER (WEST), MUMBAI - 400 009.
TEL.: 2371 6074 / 2371 5405 / 4970 6074 MOB.: 93234 96448 E-MAIL : rakeshagarwal.associates@gmail.com / rakeshagarwal@rediffmail.com

Limited Review Report

To,
Board of Directors of Chothani Foods Ltd.
(Formerly known as Ashok Masala Mart Ltd.)

We have reviewed the accompanying statement of audited financial results of Chothani Foods Ltd. (Formerly known as Ashok Masala Mart Ltd.) ('the Company') for the period ended 30th September, 2020 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400 Engagements to Review Financial Statements issued by the institute of Chartered Accountants, of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinions.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 13-11-2020

For Rakesh R. Agarwal & Associates
Chartered Accountants


(Rakesh R. Agarwal)
Proprietor
Mem.No.100223



CHOTHANI FOODS LIMITED (Formerly known as Ashok Masala Mart Limited)

Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

CIN: L15122MH2014PLC252200, E-mail id: chothaninraj@gmail.com, Website: www.chothanifoodslimited.com

Rs. in Lacs (Except Share Data)

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sr. No.	Particulars	Six (6) Months ended	Preceding Six (6) months ended	Corresponding Six (6) Months ended	Year Ended	Year Ended
		30.09.2020	31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Revenue					
1	Revenue from Operations	170.20	211.39	260.82	430.93	483.68
2	Other Income	-	5.54	7.1	5.96	7.10
3	Total Revenue (1+2)	170.20	216.93	267.92	436.90	490.78
4	Expenses					
	(a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil
	(b) Purchases of stock in trade	86.70	197.37	203.96	338.35	360.76
	(c) Changes in inventories of finished goods, work in progress and stock in trade	32.57	(27.58)	(1.41)	(20.54)	13.00
	(d) Employee benefits expense	5.03	8.66	12.55	22.24	21.64
	(e) Finance Cost	4.82	4.73	5.31	8.99	8.79
	(f) Depreciation and Amortisation Expenses	3.84	4.47	5.16	8.90	10.16
	(g) Other Expenses	16.90	37.46	31.58	62.36	59.51
	Total Expenses	149.86	225.11	257.15	420.31	473.86
	Profit before Exceptional and Extraordinary Items and Tax (3-4)	20.34	(8.18)	10.77	16.59	16.92
6	Exceptional Items	-	-	-	-	-
7	Profit before Extraordinary Items and Tax (5-6)	20.34	(8.18)	10.77	16.59	16.92
8	Extraordinary Items	-	-	-	-	-
9	Profit before Tax (7-8)	20.34	(8.18)	10.77	16.59	16.92
10	Tax Expense					
	(a) Current Tax	4.66	-	2.03	-	3.61
	(b) Deferred Tax	-	-	0.43	0.43	0.43
11	Profit / (Loss) for the Period from Continuing operations (9-10)	15.68	(8.18)	8.31	16.16	12.87
12	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
13	Tax Expenses of Discontinuing operations	-	-	-	-	-
14	Profit / (Loss) from Discontinuing operations (12-13)	-	-	-	-	-
15	Profit / (Loss) for the Period (11+14)	15.68	(8.18)	8.31	16.16	12.87
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
17	(a) Basic (Rs.)	0.39	(0.11)	0.16	0.25	0.25
	(b) Diluted (Rs.)	0.39	(0.11)	0.16	0.25	0.25

Notes:

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 13th November, 2020.
- There were no investor complaints received / pending as at 30th September, 2020.
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed with SME Platform.

Date : 13.11.2020

Place : Mumbai

FOR CHOTHANI FOODS LIMITED

NEERAJ CHOTHANI
MANAGING DIRECTOR



CHOTHANI FOODS LIMITED (Formerly known as Ashok Masala Mart Limited)
 Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar
 East, Mumbai-400075.

CIN: L15122MH2014PLC252200, E-mail id: chothaniniraj@gmail.com, Website:
 www.chothanifoodslimited.com

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As At	As At
		30.09.2020	31.03.2020
		Rs. in Lacs	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	516.00	516.00
	(b) Reserves and Surplus	153.06	137.37
	Sub-total-Shareholders' Funds	669.06	653.37
2	Non Current Liabilities		
	(a) Long Term Borrowings	92.82	81.89
	(b) Deferred Tax Liabilities (Net)	2.00	2.22
	(c) Other Long Term Liabilities	Nil	Nil
	(d) Long Term Provisions	Nil	Nil
	Sub-total-Non Current Liabilities	94.82	84.11
3	Current Liabilities		
	(a) Short Term Borrowings	Nil	Nil
	(b) Trade Payables	Nil	Nil
	(i) Payable to Non-MSME	326.99	303.29
	(ii) Payable to MSME	Nil	Nil
	(c) Other Current Liabilities	Nil	Nil
	(d) Short Term Provisions	4.65	-
	Sub-total-Current Liabilities	331.64	303.29
	TOTAL EQUITY AND LIABILITIES	1,095.52	1,040.76
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets:		
	(i) Tangible Assets	91.16	94.19
	(i) Intangible Assets	5.64	6.45
	(i) Capital Work in Progress	Nil	Nil
	(i) Intangible Assets under development	Nil	Nil
	(b) Non Current Investments	Nil	Nil
	(c) Deferred Tax Assets (Net)	Nil	Nil
	(d) Long Term Loans & Advances	Nil	Nil
	(e) Other Non Current Assets	Nil	Nil
	Sub-total-Non Current Assets	96.80	100.64
2	Current Assets		
	(a) Current Investments	3.99	3.99
	(b) Inventories	318.04	350.61
	(c) Trade Receivables	539.00	449.59
	(d) Cash & Bank Balances	61.87	59.68
	(e) Short Term Loans & Advances	69.09	69.53
	(f) Other Current Assets	6.73	6.72
	Sub-total-Current Assets	998.72	940.12
	TOTAL ASSETS	1,095.52	1,040.76

Date : 13.11.2020
 Place : Mumbai

FOR CHOTHANI FOODS LIMITED

NEERAJ CHOTHANI
 MANAGING DIRECTOR



CHOTHANI FOODS LIMITED

01-04-2020 TO 30-09-2020

CASH FLOW STATEMENT M/S. CHOTHANI FOODS LTD.

A)	Cash Flow From Operating Activities	
	Net Profit After Tax	1569155.69
	Adjustment For :	
	Add : Non Operating Profit and Non Cash Exp	
	Depreciation	384043.86
	Deferred Tax Liability	Nil
	Interest and Other Financial Cost Paid	481766.00
	Less : Non Operative and Non Cash Income	
	Provision written off	Nil
	Operating Profit Before Working Capital Change	2434965.55
	Movements in Working Capital	
	Increase/(Decrease) in Liability	2347347.38
	Increase/(Decrease) in Provisions	465538.00
	(Increase)/Decrease in Miscellaneous Expenditure	Nil
	(Increase)/Decrease in Sundry Debtors	(8,941,303.00)
	(Increase)/Decrease in Inventory	3257114.60
	(Increase)/Decrease in Current Investments	Nil
	(Increase)/Decrease in Loans and Advances	44186.62
	(Increase)/Decrease in Other Current Assets	Nil
	Net Cash (Used in) from Operating Activities	(392,150.85)
B)	Cash Flow From Investing Activities	
	Purchase of Fixed Assets	Nil
	Sale of Fixed Assets	Nil
	Net Cash Flow From Investing Activities	Nil
C)	Cash Flow From Finance Activities	
	Interest Paid	(481,766.00)
	Issue of Share Capital	Nil
	Loan Repaid	1093301.65
	Tax on Regular Assessment	Nil
	Dividend Paid	Nil
	Net Cash Flow from Financing Activities	611535.65
	Net Cash Flow	219384.80
	Cash and Cash Equivalents 01-04-2020	5967886.73
	Cash and Cash Equivalents 30-09-2020	<u>6187271.53</u>

FOR CHOTHANI FOODS LIMITED

Date : 13.11.2020

Place : Mumbai

NEERAJ CHOTHANI
MANAGING DIRECTOR