

## CHOTHANI FOODS LIMITED

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.  
CIN: L15122MH2014PLC252200, E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Rs. in Lacs (Except Share Data)

### AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

| Sr. No. | Particulars                                                                       | Six (6) Months ended    | Preceding Six (6) months ended | Corresponding Six (6) Months ended | Year Ended            | Year Ended            |
|---------|-----------------------------------------------------------------------------------|-------------------------|--------------------------------|------------------------------------|-----------------------|-----------------------|
|         |                                                                                   | 30.09.2021<br>Unaudited | 31.03.2021<br>Unaudited        | 31.03.2020<br>Unaudited            | 31.03.2021<br>Audited | 31.03.2020<br>Audited |
|         | <b>Revenue</b>                                                                    |                         |                                |                                    |                       |                       |
| 1       | Revenue from Operations                                                           | 321.74                  | 230.92                         | 211.39                             | 401.11                | 430.93                |
| 2       | Other Income                                                                      | 0.87                    | 4.38                           | 5.54                               | 4.38                  | 5.96                  |
| 3       | <b>Total Revenue (1+2)</b>                                                        | <b>322.61</b>           | <b>235.30</b>                  | <b>216.93</b>                      | <b>405.50</b>         | <b>436.90</b>         |
| 4       | <b>Expenses</b>                                                                   |                         |                                |                                    |                       |                       |
|         | (a) Cost of materials consumed                                                    | Nil                     | Nil                            | Nil                                | Nil                   | Nil                   |
|         | (b) Purchases of stock in trade                                                   | 286.24                  | 198.52                         | 197.37                             | 298.40                | 338.35                |
|         | (c) Changes in inventories of finished goods, work in progress and stock in trade | (4.75)                  | (23.46)                        | (27.58)                            | 8.64                  | (20.54)               |
|         | (d) Employee benefits expense                                                     | 14.38                   | 9.22                           | 8.66                               | 17.60                 | 22.24                 |
|         | (e) Finance Cost                                                                  | 6.21                    | 5.44                           | 4.73                               | 10.26                 | 8.99                  |
|         | (f) Depreciation and Amortisation Expenses                                        | 3.36                    | 3.85                           | 4.47                               | 7.66                  | 8.90                  |
|         | (g) Other Expenses                                                                | 25.80                   | 35.19                          | 37.46                              | 51.66                 | 62.88                 |
|         | <b>Total Expenses</b>                                                             | <b>331.24</b>           | <b>228.77</b>                  | <b>225.11</b>                      | <b>394.23</b>         | <b>420.83</b>         |
|         | <b>Profit before Exceptional and Extraordinary Items and Tax (3-4)</b>            | <b>(8.63)</b>           | <b>6.52</b>                    | <b>(8.18)</b>                      | <b>11.26</b>          | <b>16.07</b>          |
| 5       | Exceptional Items                                                                 | -                       | -                              | -                                  | -                     | -                     |
| 6       | <b>Profit before Extraordinary Items and Tax (5-6)</b>                            | <b>(8.63)</b>           | <b>6.52</b>                    | <b>(8.18)</b>                      | <b>11.26</b>          | <b>16.07</b>          |
| 7       | Extraordinary Items                                                               | -                       | -                              | -                                  | -                     | -                     |
| 8       | <b>Profit before Tax (7-8)</b>                                                    | <b>(8.63)</b>           | <b>6.52</b>                    | <b>(8.18)</b>                      | <b>11.26</b>          | <b>16.07</b>          |
| 9       | Tax Expense                                                                       |                         |                                |                                    |                       |                       |
|         | (a) Current Tax                                                                   | -                       | 1.37                           | -                                  | 2.36                  | 3.60                  |
|         | (b) Deferred Tax                                                                  | -                       | 0.08                           | -                                  | 0.08                  | 0.22                  |
| 10      | <b>Profit / (Loss) for the Period from Continuing operations (9-10)</b>           | <b>(8.63)</b>           | <b>5.08</b>                    | <b>(8.18)</b>                      | <b>8.83</b>           | <b>12.25</b>          |
| 11      | Profit / (Loss) from Discontinuing operations                                     | -                       | -                              | -                                  | -                     | -                     |
| 12      | Tax Expenses of Discontinuing operations                                          | -                       | -                              | -                                  | -                     | -                     |
| 13      | <b>Profit / (Loss) from Discontinuing operations (12-13)</b>                      | <b>-</b>                | <b>-</b>                       | <b>-</b>                           | <b>-</b>              | <b>-</b>              |
| 14      | <b>Profit / (Loss) for the Period (11+14)</b>                                     | <b>(8.63)</b>           | <b>5.08</b>                    | <b>(8.18)</b>                      | <b>8.83</b>           | <b>12.25</b>          |
| 15      | Earnings Per Share of Rs. 10 Each (Not Annualised)                                |                         |                                |                                    |                       |                       |
| 16      | (a) Basic (Rs.)                                                                   | (0.17)                  | 0.10                           | (0.11)                             | 0.17                  | 0.24                  |
| 17      | (b) Diluted (Rs.)                                                                 | (0.17)                  | 0.10                           | (0.11)                             | 0.17                  | 0.24                  |

**Notes:**

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 11th November, 2021.
- There were no investor complaints received / pending as at 30th September, 2021.
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed with SME Platform.

FOR CHOTHANI FOODS LIMITED

DATE : 11.11.2021  
PLACE : MUMBAI

*NA Chothani*  
  
  
NEERAL CHOTHANI  
MANAGING DIRECTOR  
DIN : 06732169

| CHOTHANI FOODS LIMITED                                                                                                                                                                                                  |                                          |                 |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------|---------------|
| Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.<br>CIN: L15122MH2014PLC252200, E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com |                                          |                 |               |
| STATEMENT OF ASSETS AND LIABILITIES                                                                                                                                                                                     |                                          |                 |               |
| Sr. No.                                                                                                                                                                                                                 | Particulars                              | As At           | As At         |
|                                                                                                                                                                                                                         |                                          | 30.09.2021      | 31.03.2021    |
|                                                                                                                                                                                                                         |                                          | Rs. in Lacs     |               |
| <b>A</b>                                                                                                                                                                                                                | <b>EQUITY AND LIABILITIES</b>            |                 |               |
| <b>1</b>                                                                                                                                                                                                                | <b>Shareholders' Funds</b>               |                 |               |
|                                                                                                                                                                                                                         | (a) Share Capital                        | 516.00          | 516.00        |
|                                                                                                                                                                                                                         | (b) Reserves and Surplus                 | 133.44          | 142.07        |
|                                                                                                                                                                                                                         | <b>Sub-total-Shareholders' Funds</b>     | <b>649.44</b>   | <b>658.07</b> |
| <b>2</b>                                                                                                                                                                                                                | <b>Non Current Liabilities</b>           |                 |               |
|                                                                                                                                                                                                                         | (a) Long Term Borrowings                 | 175.93          | 104.17        |
|                                                                                                                                                                                                                         | (b) Deferred Tax Liabilities (Net)       | 2.29            | 2.29          |
|                                                                                                                                                                                                                         | (c) Other Long Term Liabilities          | Nil             | Nil           |
|                                                                                                                                                                                                                         | (d) Long Term Provisions                 | Nil             | Nil           |
|                                                                                                                                                                                                                         | <b>Sub-total-Non Current Liabilities</b> | <b>178.22</b>   | <b>106.47</b> |
| <b>3</b>                                                                                                                                                                                                                | <b>Current Liabilities</b>               |                 |               |
|                                                                                                                                                                                                                         | (a) Short Term Borrowings                | Nil             | Nil           |
|                                                                                                                                                                                                                         | (b) Trade Payables                       | Nil             | Nil           |
|                                                                                                                                                                                                                         | (i) Payable to Non-MSME                  | 205.51          | 132.38        |
|                                                                                                                                                                                                                         | (ii) Payable to MSME                     | Nil             | Nil           |
|                                                                                                                                                                                                                         | (c) Other Current Liabilities            | Nil             | Nil           |
|                                                                                                                                                                                                                         | (d) Short Term Provisions                | 2.36            | 2.36          |
|                                                                                                                                                                                                                         | <b>Sub-total-Current Liabilities</b>     | <b>207.87</b>   | <b>134.74</b> |
|                                                                                                                                                                                                                         | <b>TOTAL EQUITY AND LIABILITIES</b>      | <b>1,035.53</b> | <b>899.28</b> |
| <b>B</b>                                                                                                                                                                                                                | <b>ASSETS</b>                            |                 |               |
| <b>1</b>                                                                                                                                                                                                                | <b>Non-Current Assets</b>                |                 |               |
|                                                                                                                                                                                                                         | (a) Fixed Assets:                        |                 |               |
|                                                                                                                                                                                                                         | (i) Tangible Assets                      | 85.80           | 88.46         |
|                                                                                                                                                                                                                         | (i) Intangible Assets                    | 4.23            | 4.83          |
|                                                                                                                                                                                                                         | (i) Capital Work in Progress             | Nil             | Nil           |
|                                                                                                                                                                                                                         | (i) Intangible Assets under development  | Nil             | Nil           |
|                                                                                                                                                                                                                         | (b) Non Current Investments              | Nil             | Nil           |
|                                                                                                                                                                                                                         | (c) Deferred Tax Assets (Net)            | Nil             | Nil           |
|                                                                                                                                                                                                                         | (d) Long Term Loans & Advances           | Nil             | Nil           |
|                                                                                                                                                                                                                         | (e) Other Non Current Assets             | Nil             | Nil           |
|                                                                                                                                                                                                                         | <b>Sub-total-Non Current Assets</b>      | <b>90.03</b>    | <b>93.30</b>  |
| <b>2</b>                                                                                                                                                                                                                | <b>Current Assets</b>                    |                 |               |
|                                                                                                                                                                                                                         | (a) Current Investments                  | 3.99            | 3.99          |
|                                                                                                                                                                                                                         | (b) Inventories                          | 346.72          | 341.97        |
|                                                                                                                                                                                                                         | (c) Trade Receivables                    | 415.76          | 380.10        |
|                                                                                                                                                                                                                         | (d) Cash & Bank Balances                 | 13.46           | 62.06         |
|                                                                                                                                                                                                                         | (e) Short Term Loans & Advances          | 162.48          | 15.85         |
|                                                                                                                                                                                                                         | (f) Other Current Assets                 | 3.09            | 2.02          |
|                                                                                                                                                                                                                         | <b>Sub-total-Current Assets</b>          | <b>945.50</b>   | <b>805.99</b> |
|                                                                                                                                                                                                                         | <b>TOTAL ASSETS</b>                      | <b>1,035.53</b> | <b>899.28</b> |

DATE : 11.11.2021  
PLACE : MUMBAI

FOR CHOTHANI FOODS LIMITED

*N A Chothani*  
  
 NEERAJ CHOTHANI  
 MANAGING DIRECTOR  
 DIN : 06732169

**CHOTHANI FOODS LIMITED**

01-04-2021 TO 30-09-2021

**CASH FLOW STATEMENT M/S CHOTHANI FOODS LTD.**

|           |                                                       |                 |
|-----------|-------------------------------------------------------|-----------------|
| <b>A)</b> | <b>Cash Flow From Operating Activities</b>            |                 |
|           | Net Profit before Tax                                 | (8.63)          |
|           | Adjustment For :                                      |                 |
|           | <b>Add : Non Operating Profit and Non Cash Exp</b>    |                 |
|           | Depreciation                                          | 3.36            |
|           | Deferred Tax Liability                                | Nil             |
|           | Interest and Other Financial Cost Paid                | 6.21            |
|           | <b>Less : Non Operative and Non Cash Income</b>       |                 |
|           | Provision written off                                 | Nil             |
|           | <b>Operating Profit Before Working Capital Change</b> | <b>0.95</b>     |
|           | Movements in Working Capital                          |                 |
|           | Increase/(Decrease) in Liability                      | 74.69           |
|           | Increase/(Decrease) in Provisions                     | Nil             |
|           | (Increase)/Decrease in Miscellaneous Expenditure      | Nil             |
|           | (Increase)/Decrease In Sundry Debtors                 | (35.66)         |
|           | (Increase)/Decrease In Inventory                      | (4.75)          |
|           | (Increase)/Decrease In Current Investments            | Nil             |
|           | (Increase)/Decrease In Loans and Advances             | (149.27)        |
|           | (Increase)/Decrease In Other Current Assets           | Nil             |
|           | Cash generated from Operations                        | (114.99)        |
|           | <b>Net Cash (Used in) from Operating Activities</b>   | <b>(114.04)</b> |
| <b>B)</b> | <b>Cash Flow From Investing Activities</b>            |                 |
|           | Purchase of Fixed Assets                              | (0.10)          |
|           | Sale of Fixed Assets                                  | Nil             |
|           | <b>Net Cash Flow From Investing Activities</b>        | <b>(0.10)</b>   |
| <b>C)</b> | <b>Cash Flow From Finance Activities</b>              |                 |
|           | Interest Paid                                         | (6.21)          |
|           | Issue of Share Capital                                | Nil             |
|           | Loan Repaid                                           | Nil             |
|           | Tax on Regular Assessment                             | Nil             |
|           | Loan Received                                         | 71.76           |
|           | <b>Net Cash Flow from Financing Activities</b>        | <b>65.54</b>    |
|           | <b>Net Cash Flow</b>                                  | <b>(48.60)</b>  |
|           | Cash and Cash Equivalents 01-04-2021                  | 62.06           |
|           | Cash and Cash Equivalents 30-09-2021                  | <u>13.46</u>    |

FOR CHOTHANI FOODS LIMITED

Date : 11.11.2021

Place : Mumbai

Sd/  
**NA Chothani**  
NEERAJ CHOTHANI  
MANAGING DIRECTOR  
DIN : 06732169

**URVESH TANNA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**ICAI FIRM REG NO. :- 143047W**  
**Urvesh P. Tanna**  
**B.Com. A.C.A.**

**Office : 9930795745**  
**Room No. 6, Terawala**  
**Bldg, R.R.T. Road,**  
**Mulund (West),**  
**Mumbai – 400 080.**

**Limited Review Report**

To,  
**Board of Directors of Chothani Foods Ltd.**  
**(Formerly known as Ashok Masala Mart Ltd.)**

We have reviewed the accompanying statement of unaudited financial results of Chothani Foods Ltd. (Formerly known as Ashok Masala Mart Ltd.) ('the Company') for the period ended 30<sup>th</sup> September 2021 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400 Engagements to Review Financial Statements issued by the institute of Chartered Accountants, of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

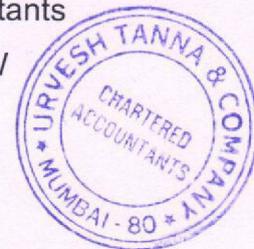
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date : 11-11-2021

For M/s. Urvesh Tanna & Company  
Chartered Accountants  
FRN No. 143047W

*Urvesh*



(Urvesh Prakash Tanna)

Proprietor

Membership No. 173058

UDIN : 21173058AAAAAB2291