

# CHOTHANI FOODS LIMITED

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East,  
Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

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Date: 09<sup>th</sup> November, 2023

To,

The Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroje Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Script Code: 540681

Dear Sir / Madam,

**Sub: Statement of Deviation or Variation(s) in the Use of Proceeds of Preferential Issue of Fully Convertible Warrants under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2023**

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated December 24, 2019; please find enclosed herewith Statement of deviation(s) or variation(s) of funds raised through preferential issue by the Company in the specified format, for the quarter ended September 30, 2023. The same has been reviewed by the Audit Committee of the Company on 09.11.2023.

Please take the same on record and oblige.

Thanking you.

**For Chothani Foods Limited**

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**Neeraj Ashok Chothani**  
**Managing Director**  
**DIN : 06732169**

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**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC  
ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS  
PLACEMENT ETC.**

Name of listed entity	CHOTHANI FOODS LIMITED
Mode of Fund Raising	Preferential Issue – Fully Convertible Warrants
Date of Raising Funds	12.09.2023
Amount Raised	1.946 Cr being 25% of total Issue Size i.e. Rs. 7.785 Cr
Report filed for Quarter ended	30.09.2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	Funds utilized for objects for which it was raised
Comments of the auditors, if any	Not applicable

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**OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION. IF ANY IN THE FOLLOWING TABLE: (IN CRORES)**

Original Object	Modified Object, if any	Original Allocation (Rs. in Cr)	Modified allocation if any (Rs. in Cr)	Fund Utilised (Rs. in Cr)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth, To meet increased working capital requirements, To meet the long term fund requirements of the Company, To repay the debt of the Company and General corporate purpose	Not Applicable	1.946 Cr	Not Applicable	1.490 Cr.	Not Applicable	No deviations or variations.

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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CHOTHANI

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Neeraj Chothani  
Managing Director