

CHOTHANI FOODS LIMITED

CIN No: L15122MH2014PLC252200

OFFICE NO. 408, B WING, DHAMJI SHAMJI CORPORATE SQUARE, LAXMI NAGAR, GHATKOPAR EAST, MUMBAI - 400075, Maharashtra, India

Statement of Unaudited Financial Results for the half year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year Ended on 30/09/2023	Half Year Ended on 31/03/2023	Half Year Ended on 30/09/2022	Year to date figures for the period ended 30.9.2023	Year to date figures for the period ended 30.9.2022	Year to date figures for year ended 31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	373.81	489.84	330.36	373.81	330.36	820.20
II	Other Income	0.48	0.81	0.02		0.02	0.83
III	Total Income from Operations	374.29	490.65	330.37	373.81	330.37	821.03
IV	EXPENSES						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	386.77	461.22	295.03	386.77	295.03	756.25
	Change in inventories of Finished Goods, WIP & Stock in Trade	(82.92)	(25.38)	(20.60)	(82.92)	(20.60)	(45.98)
	Employee benefit expenses	16.84	14.43	14.99	16.84	14.99	29.42
	Finance Cost	9.53	10.99	12.88	9.53	12.88	23.87
	Depreciation & Amortization Expense	2.64	2.96	2.97	2.64	2.97	5.93
	Other Expenses	28.56	14.93	18.90	28.56	18.90	33.83
	Total expenses (IV)	361.41	479.14	324.17	361.41	324.17	803.31
V	Profit/(loss) before Exceptional Items & Tax (III-IV)	12.88	11.51	6.20	12.40	6.20	17.72
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (VIII-IX)	12.88	11.51	6.20	12.40	6.20	17.72
X	Tax Expenses						
	1 Current Tax	3.12	2.67	1.33	3.12	1.33	4.00
	2 Deferred Tax	0.20	0.23	0.23	0.20	0.23	0.46
	3 Tax Expenses of Earlier Years	-	0.41	-	-	-	0.41
	Total Tax Expenses (XI)	3.32	3.31	1.56	3.32	1.56	4.87
XI	Profit/(Loss) after Tax (X-XI)	9.56	8.20	4.64	9.08	4.64	12.85
XII	Paid up Equity Share Capital	516.00	516.00	516.00	516.00	516.00	516.00
XIII	Reserves & Surplus	174.41	164.84	156.63	174.41	156.63	164.84
XIV	Earnings per equity share						
	(1) Basic	0.18	0.16	0.09	0.18	0.09	0.25
	(2) Diluted	0.16	0.16	0.09	0.16	0.09	0.25

For Chothani Foods Limited

N. Chothani



Neeraj Chothani
Managing Director
DIN : 06732169

Place : Mumbai
Date : November 9, 2023

CHOTHANI FOODS LIMITED

CIN No: L15122MH2014PLC252200

OFFICE NO. 408, B WING, DHAMJI SHAMJI CORPORATE SQUARE, LAXMI NAGAR, GHATKOPAR EAST,
MUMBAI - 400075, Maharashtra, India

Statement of Assets & Liabilities as at September 30, 2023

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	516.00	516.00
Reserves & Surplus	174.41	164.84
	690.41	680.84
Share Application Money Receivable (warrants)	194.63	
Non-current liabilities		
Long Term Borrowings	47.45	48.98
Deferred tax liabilities (Net)	5.02	4.82
Other Long Term Liabilities	0.00	0.00
	52.47	53.80
Current liabilities		
Short Term Borrowings	49.50	115.05
Trade payables		
(a) total outstanding dues of micro and small enterprises		0.00
(b) total outstanding dues other than micro and small enterprises	486.81	419.48
Other current liabilities	10.25	6.66
Short term Provisions	3.12	4.00
	549.68	545.19
Total	1487.18	1279.84
II. Assets		
Non-current assets		
Fixed assets		
Tangible Assets	76.09	78.08
Capital WIP	0.00	0.00
Intangible Assets	2.38	2.72
Non Current Investments	19.15	19.15
Other Non Current Assets	2.07	2.07
Deferred Tax Assets (Net)		0.00
	99.69	102.02
Current Assets		
Investments	0.00	0.00
Inventories	518.07	435.15
Trade Receivables	652.70	648.38
Cash & Bank Balances	47.82	2.17
Short Term loans & advances	162.03	85.28
Other current Assets	6.88	6.84
	1387.49	1177.82
Total	1487.18	1279.84

Notes:-

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 9, 2023
2. The Statutory Auditors of the Company have carried out the Limited Review of these Results
3. There are no investor complaints received/pending as on September 30, 2023
4. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Chothani Foods Limited

N. Chothani



Neeraj Chothani
Managing Director
DIN : 06732169

Place : Mumbai

Date : November 9, 2023

Chothani Foods Limited

CIN No: L15122MH2014PLC252200

Audited Statement of Cash Flows for the period ended September 30, 2023

Cash flow statement for the year ended on	30th September 2023	31st March 2023
	Unaudited	Audited
Cash flow from operating activities		
Net Profit before tax and extraordinary items	12.88	6.20
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	2.64	2.97
Finance Cost	9.53	12.88
Operating profit before Working Capital changes	25.04	22.05
Change in Working Capital	(93.11)	(12.69)
Increase/(Decrease) in Trade Payables	67.33	33.98
Increase/(Decrease) in Other current Liabilities	3.59	(0.16)
Decrease/(Increase) in Inventories	(82.92)	(20.60)
Decrease/(Increase) in Trade receivables	(4.33)	(27.02)
Decrease/(Increase) in Short term Loans and advances	(76.75)	(1.01)
Decrease/(Increase) in Other Current Assets	(0.03)	2.12
Cash generated from operations	(68.06)	9.36
Income Tax(Paid)/ Refund	(3.99)	(3.39)
Net Cash flow from / (used in) Operating activities (A)	(72.05)	5.97
Cash Flow from/(used in) Investing Activities		
Purchase of Fixed Assets	(0.31)	-
Purchase of Non Current Investment	0.00	-
(Increase)/Decrease in Other Non Current Assets	-	-
Net Cash (used in) investing activities (B)	(0.31)	-
Cash Flow from/ (used in) Financing Activities		
Finance Cost	(9.53)	(12.88)
Proceeds/ (Repayment) of Short term Borrowings	(65.55)	11.72
Proceeds from Share Warrants Money	194.63	-
Proceeds/ (Repayment) of Long term Borrowings	(1.53)	(2.85)
Net Cash flow from / (used in) financing activities (C)	118.02	(4.01)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	45.66	1.96
Cash and Cash Equivalents at the beginning of the year	2.17	16.88
Cash and Cash Equivalents at the end of the year	47.82	18.84

For Chothani Foods Limited

N.A. Chothani



Neeraj Chothani
Managing Director
DIN : 06732169

Place : Mumbai
Date : November 9, 2023



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
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Limited Review Report on the Half year ended Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

**The Board of Directors
Chothani Foods Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Chothani Foods Limited** (the 'Company') for the Half Year ended on September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Y & Company
Chartered Accountants
FRN: 020829C**


**Arpit Gupta
Partner**

**M. No. 421544
UDIN – 23421544BGSQHC1084
Place: Jaipur
Date: 09.11.2023**

